Protest against disinvestment policy

†22. SHRI MOTILAL VORA: Will the Minister of DISINVESTMENT be pleased to state:

(a) whether it is a fact that protest against divest policy of profit earning PSUs is going on;

(b) if so, the details thereof;

(c) whether Government had to face such protest even before disinvestment process was initiated in PSUs of petroleum sector; and

(d) if so, the reasons compelling Government to disinvest PSUs of petroleum sector?

THE MINISTER OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) While the view has been expressed in some quarters that profit-making PSUs should not be disinvested, no significant protest is going on regarding the matter.

(b) Does not arise.

(c) No, Sir.

(d) Does not arise.

Setting up of Asset Management Company

23. PROF. M. SANKARALINGAM: Will the Minister of DISINVESTMENT be pleased to state:

(a) whether his Ministry has set-up any Asset Management Company;

(b) if yes, the details thereof;

(c) the details of the functions of such a company; and

(d) whether it has served the purpose for which it has been set-up, so far?

THE MINISTER OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) No, Sir.

†Original notice of the question was received in Hindi.